

RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	DECISION TITLE	Phoenix 2020 Extension
2.	DECLARATIONS OF INTEREST	None
3.	DATE OF DECISION	22 July 2021
4.	DECISION MAKER	Deputy City Mayor, Culture Leisure Sport and Regulatory Services
5.	DECISION TAKEN	To approve a grant of up to £500k to Leicester Arts Centre Ltd (Phoenix) to support the delivery of the Phoenix 2020 project, on the basis that if any of this sum is not required to deliver the scheme it will be retained by / repaid to the council.
6.	REASON FOR DECISION	<p>To support Leicester Arts Centre Ltd (Phoenix) to address a funding gap and enable them to appoint a contractor so the project can proceed at the current tendered cost and without further delay.</p> <p>The remaining funding gap will be filled by additional support of £500k from Arts Council England who awarded £4m towards the scheme in 2019.</p>
7.	a) KEY DECISION Y/N? b) If yes, was it published 5 clear days in advance? y/n	a) No
8.	OPTIONS CONSIDERED	To do nothing would likely jeopardise the scheme overall. Delay will likely mean existing funding support would fall away. A European funding programme (ERDF) award for £0.5m is conditional on the scheme progressing now. Further delays will also likely mean further cost increases to allow for building cost inflation as the current contractor price offer is time limited. Options for value engineering and delaying expenditure have been fully explored.
9.	DEADLINE FOR CALL-IN <ul style="list-style-type: none"> 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in. Notification of Call-In with reasons must be made to the Monitoring Officer 	29 July 2021
10.	SIGNATURE OF DECISION MAKER (City Mayor or where delegated by the City Mayor, name of Executive Member)	